



MICHIGAN STRATEGIC FUND

MEMORANDUM

DATE: April 29, 2020

TO: The Honorable Ken Horn, Chair
Senate Economic and Small Business
Development Committee

The Honorable Mallory McMorrow
Minority Vice Chair, Senate Economic and
Small Business Development Committee

The Honorable Jim Runestad, Chair
Senate Finance Committee

The Honorable Stephanie Chang
Minority Vice Chair
Senate Finance Committee

The Honorable Steve Marino, Chair
House Commerce and Tourism Committee

The Honorable Sara Cambensy
Minority Vice Chair
House Commerce and Tourism Committee

The Honorable Lynn Afendoulis, Chair
House Tax Policy Committee

The Honorable Tenisha Yancey
Minority Vice Chair
House Tax Policy Committee

FROM: Mark Burton
President, Michigan Strategic Fund

SUBJECT: Brownfield Redevelopment Credits – 2019 Annual Report

As required under Section 437 of Public Act 36 of 2007, the Michigan Business Tax Act, the Michigan Economic Growth Authority “shall prepare and submit to the House of Representatives and Senate committees responsible for tax policy and economic development issues a report on the credits under subsections (2), (3), and (4).”

The Brownfield Redevelopment Tax Credit program sunset on December 31, 2011, and there were no new projects approved in calendar year 2019. The only activity in 2019 included amendments to existing projects that were approved before January 1, 2012. Attached is the 2019 report.

If you have any questions regarding this report, please contact our Office of Government Relations at 517.335.1847.

cc: Members, Senate Economic and Small Business Development Committee
Members, Senate Finance Committee
Members, House Commerce and Tourism Committee
Members, House Tax Policy Committee

**Brownfield Redevelopment Credits Annual Report
Calendar Year 2019 Amendments**

Original Approval Date	Qualified Taxpayer	Project Name	Municipality	County	Change in Eligible Investment*	Original Estimated Credit Amount	New Estimated Credit Amount	Date Amended	Notes
6/4/2009	The Minervini Group, LLC	Chapel and Building 610 Project	Traverse City	Grand Traverse	-	-	-	2/11/2019	Administrative Amendment
5/28/2008	Capitol Park Center Limited Dividend Housing Association, LLC	Ottawa Block Development Project	Lansing	Ingham	-	-	-	3/25/2019	Administrative Amendment
12/15/2009	Harbor Shores BHBT Land Development, LLC	Harbor Shores Hideaway (Parcel K Development) Project	Benton Harbor	Berrien	-\$2,235,124	\$2,625,000	\$2,345,610	3/26/2019	Scope Change and Administrative Amendment
12/13/2011	Ford Motor Company (Area A)	Ford Wixom Site Development Project	Wixom	Oakland	\$7,030,000	\$10,000,000	\$10,000,000	3/26/2019	Scope Change and Administrative Amendment
12/13/2011	Ford Motor Company (Area B)	Ford Wixom Site Development Project	Wixom	Oakland	-\$57,330,000	\$10,000,000	\$2,833,750	3/26/2019	Scope Change and Administrative Amendment
4/28/2010	925 Cherry, LLC	925 Cherry Project	Grand Rapids	Kent	-\$351,079	\$556,000	\$485,784	4/23/2019	Scope Change
6/26/2009	Crescent Shores, LLC	Crescent Shores, LLC Project	Holland	Ottawa	-	-	-	5/16/2019	Scope Change
8/18/2009	Landing Development Group, LLC	Founders Landing, Project A	Marquette	Marquette	-\$19,157,456	\$10,000,000	\$8,240,239	6/25/2019	Scope Change
12/14/2010	Midtown Project, LLC	The Mid at 3750 Woodward Project	Detroit	Wayne	\$73,743,664	\$10,000,000	\$10,000,000	7/23/2019	Scope Change and Administrative Amendment
12/14/2010	Sugar Hill Residential, LLC	Sugar Hill Redevelopment Project	Detroit	Wayne	\$8,163,400	\$2,496,943	\$2,496,943	12/17/2019	Scope Change and Administrative Amendment

*Positive numbers indicate an increase in eligible investment from the originally approved project, while negative numbers indicate that the eligible investment has decreased from the original project.